

2024 Statistical Profile

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2024 ASSESSMENT APPEALS AND OUTCOMES BY TAX CLASS

APPEALS				CURRENT YEAR OFFERS RECEIVED			CURRENT YEAR OFFERS ACCEPTED		
REAL PROPERTY DESIGNATION	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF OFFER	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF REDUCTION
TAX CLASS 1	1,509	2,782	\$ 231,847,987	58	69	\$ 1,639,750	43	54	\$ 1,273,354
TAX CLASS 2	30,359	211,296	\$ 125,024,060,970	3,512	35,564	\$ 1,452,590,521	3,019	31,548	\$ 1,292,849,905
TAX CLASS 3	89	89	\$ 5,121,428,952	1	1	\$ 447,650	1	1	\$ 447,650
TAX CLASS 4	25,347	47,105	\$ 143,720,388,284	4,474	8,301	\$ 3,192,276,342	3,659	7,127	\$ 2,484,843,530
TOTAL	57,304	261,272	\$ 274,097,726,193	8,045	43,935	\$ 4,646,954,263	6,722	38,730	\$ 3,779,414,439

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REMEDIAL ACTIONS BY TAX COMMISSION ON APPLICATIONS IN 2024 FOR 2023 ASSESSMENTS

OFFERS TO REDUCE 2023 ASSESSMENTS			ACCEPTED OFFERS TO REDUCE 2023 ASSESSMENTS		
APPLICATIONS	COLLECTIVE AMOUNT OF ASSESSMENTS AT ISSUE	COLLECTIVE AMOUNT OF ASSESSMENT REDUCTION OFFERS	APPLICATIONS	COLLECTIVE AMOUNT OF ASSESSMENTS NO LONGER AT ISSUE	COLLECTIVE AMOUNT OF ACCEPTED ASSESSMENT REDUCTION OFFERS
2,686	\$ 19,261,008,424	\$ 1,541,471,760	1,769	\$ 12,368,306,229	\$ 1,002,145,948

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2024 PRO SE ASSESSMENT APPEALS AND OUTCOMES BY TAX CLASS

APPEALS				CURRENT YEAR OFFERS RECEIVED			CURRENT YEAR OFFERS ACCEPTED		
REAL PROPERTY DESIGNATION	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF OFFER	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF REDUCTION
TAX CLASS 1	267	277	\$ 22,982,334	26	37	\$ 372,640	18	29	\$ 211,447
TAX CLASS 2	288	382	\$ 178,058,749	86	86	\$ 4,886,014	44	44	\$ 3,670,621
TAX CLASS 4	309	337	\$ 836,112,135	40	43	\$ 3,491,833	29	32	\$ 2,598,851
TOTAL	864	996	\$ 1,037,153,218	152	166	\$ 8,750,487	91	105	\$ 6,480,919

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2024 ASSESSMENT APPEALS AND OUTCOMES - BY PROPERTY TYPE

APPEALS				CURRENT YEAR OFFERS RECEIVED			CURRENT YEAR OFFERS ACCEPTED		
REAL PROPERTY DESIGNATION	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF OFFER	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF REDUCTION
TAX CLASS 1	1,509	2,782	\$ 231,847,987	58	69	\$ 1,639,750	43	54	\$ 1,273,354
CONDOMINIUMS	44	1,360	\$ 36,325,990	1	12	\$ 78,673	1	12	\$ 78,673
1,2 & 3 FAMILY	1,200	1,181	\$ 157,083,217	42	42	\$ 684,498	32	32	\$ 476,147
VACANT LAND	91	88	\$ 6,880,358	0	0	\$ 0	0	0	\$ 0
OTHER	174	153	\$ 31,558,422	15	15	\$ 876,579	10	10	\$ 718,534
TAX CLASS 2	30,359	211,296	\$ 125,024,060,970	3,512	35,564	\$ 1,452,590,521	3,019	31,548	\$ 1,292,849,905
CONDOMINIUMS	3,944	184,959	\$ 39,301,022,626	841	32,893	\$ 657,623,495	673	29,202	\$ 587,581,003
2-10 FAMILY	5,228	5,222	\$ 3,245,487,905	745	745	\$ 60,951,033	654	654	\$ 51,948,572
COOPERATIVES	4,108	4,095	\$ 30,116,433,440	517	517	\$ 264,317,584	471	471	\$ 246,340,598
RENTAL APTS	17,079	17,020	\$ 52,361,116,999	1,409	1,409	\$ 469,698,409	1,221	1,221	\$ 406,979,732
TAX CLASS 3	89	89	\$ 5,121,428,952	1	1	\$ 447,650	1	1	\$ 447,650
UTILITY PROPERT	89	89	\$ 5,121,428,952	1	1	\$ 447,650	1	1	\$ 447,650
TAX CLASS 4	25,347	47,105	\$ 143,720,388,284	4,474	8,301	\$ 3,192,276,342	3,659	7,127	\$ 2,484,843,530
CONDOMINIUMS	3,622	23,437	\$ 29,176,037,878	742	4,569	\$ 690,794,487	576	4,044	\$ 555,548,849
OFFICES/LOFTS	3,726	3,691	\$ 71,462,089,107	729	729	\$ 1,425,899,678	599	599	\$ 1,117,556,851
STORES	8,192	8,090	\$ 15,351,545,123	1,505	1,505	\$ 563,001,470	1,239	1,239	\$ 423,413,347
INDUSTRIAL	3,511	3,505	\$ 6,329,104,725	643	643	\$ 155,889,450	543	543	\$ 111,608,581
HOTELS	812	807	\$ 9,572,093,663	72	72	\$ 104,618,471	63	63	\$ 80,637,901
VACANT LAND	998	979	\$ 1,116,811,021	60	60	\$ 25,834,553	45	45	\$ 18,155,551
OTHER	4,486	6,596	\$ 10,712,706,767	723	723	\$ 226,238,233	594	594	\$ 177,922,450
TOTAL	57,304	261,272	\$ 274,097,726,193	8,045	43,935	\$ 4,646,954,263	6,722	38,730	\$ 3,779,414,439

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2024 ASSESSMENT APPEALS AND OUTCOMES – BY REDUCTION % RANGE

CURRENT YEAR OFFERS RECEIVED				CURRENT YEAR OFFERS ACCEPTED		
RANGE OF OFFER %	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF OFFER	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF REDUCTION
UNDER 10%	4,341	30,735	\$ 2,192,825,525	3,587	27,087	\$ 1,790,614,023
10% - UNDER 20%	2,575	10,660	\$ 1,437,191,060	2,198	9,608	\$ 1,193,919,772
20% - UNDER 30%	867	1,962	\$ 761,761,811	712	1,565	\$ 605,869,034
30% - Above	262	578	\$ 255,175,867	225	470	\$ 189,011,610
TOTAL	8,045	43,935	\$ 4,646,954,263	6,722	38,730	\$ 3,779,414,439

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2024 ASSESSMENT APPEALS AND OUTCOMES - BY BOROUGH

APPEALS				CURRENT YEAR OFFERS RECEIVED			CURRENT YEAR OFFERS ACCEPTED		
BOROUGH	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF OFFER	APPLICATIONS	TAX LOTS	COLLECTIVE AMOUNT OF REDUCTION
BRONX	6,870	20,720	\$ 11,511,135,914	619	702	\$ 144,465,108	543	625	\$ 124,826,733
BROOKLYN	14,439	52,984	\$ 32,456,373,142	2,190	11,549	\$ 633,102,148	1,777	9,544	\$ 489,083,160
MANHATTAN	22,934	144,491	\$ 200,028,476,601	3,540	27,422	\$ 3,484,705,998	2,967	24,733	\$ 2,846,618,747
QUEENS	11,652	39,709	\$ 27,361,616,935	1,514	4,080	\$ 319,840,926	1,275	3,668	\$ 274,711,608
STATEN ISLAND	1,409	3,368	\$ 2,740,123,601	182	182	\$ 64,840,083	160	160	\$ 44,174,191
TOTAL	57,304	261,272	\$ 274,097,726,193	8,045	43,935	\$ 4,646,954,263	6,722	38,730	\$ 3,779,414,439

NEW YORK CITY TAX COMMISSION 2024 ANNUAL REPORT

PROCEDURAL DELINEATION OF 2024 ASSESSMENT APPEALS

	APPLICATIONS	TAX LOTS
NOT ELIGIBLE FOR REVIEW	5,213	16,339
LATE FILING	42	42
INCOMPLETE FILING	350	4,791
REQUIRED DEPT. OF FINANCE INCOME AND EXPENSE STATEMENT ("RPIE") NOT FILED, LATE OR IMPROPER	430	430
REQUIRED TAX COMMISSION INCOME AND EXPENSE FORM ("TCIE") NOT FILED, LATE OR IMPROPER	3,358	6,862
UNEXCUSED NON-APPEARANCE BY APPLICANT OR REPRESENTATIVE AT SCHEDULED HEARING	42	143
WITHDRAWN BY APPLICANT	391	2,118
OTHER	600	1,953
ELIGIBLE FOR REVIEW	52,091	244,933
REQUESTED IN PERSON HEARING	29,370	190,290
HEARINGS CONDUCTED BY TELEPHONE	154	154
REQUIRED FACTUAL SUBSTANTIATION NOT SUBMITTED	348	534
SUBSTANTIVE HEARING DECLINED AFTER APPLICATION FILED	21,276	52,949
REQUESTED REVIEW ON PAPERS	943	1,006
TOTAL	57,304	261,272